

-Page Two-

mentioned note and mortgage and the resulting total shall be deducted from the agreed selling price of Forty Five Thousand (\$45,000.00) Dollars, and the remaining balance shall be paid to Otus Picklesimer, his heirs or assigns.

In the event of the death of either Richard T. Picklesimer or Houston E. Picklesimer, the survivor shall have all rights and privileges to exercise this option in his, the survivors behalf. Further, in the event that either Richard T. Picklesimer or Houston E. Picklesimer decides to exercise his rights in this option and the other optionee does not so desire to exercise his rights, then this option shall bind the undersigned to deliver to the optionee desiring to exercise his rights the property herein described and under the same terms as heretofore mentioned.

It is agreed by the undersigned that if the optionees, herein mentioned, either collectively or singly, decide to exercise their option rights to renew or extend their leasehold, covered under lease agreement between optionor and optionees for the additional period of five years, beginning May 1, 1951 and ending April 30th, 1956, said lease covering property herein mentioned and bearing date ^{11th} of July, 1946, then this option shall likewise be extended for a like period beginning May 1, 1951 and ending April 30th, 1956, and all of it's terms and conditions shall remain in full force until said date April 30th, 1956.

IN WITNESS WHEREOF, the parties hereto do in duplicate set their hands and seals this the day and year first above written.

Signed, sealed and delivered in the presence of

Otus Picklesimer (SEAL)

Nancy H. Butler
Dawson